PMEX UPDATE

ABBASI AND COMPANY (Pvt) Ltd.

BUY	
CRUDE10-OC26	
99.44	-2.97%
Expiry	21/Sep/26
Remaining	10 Days
Entry	98.2 - 98.64
Stoploss	97.44
Take Profit	99.45 - 100.5

SELL	
NGAS1K-OC26	
2.7950	-1.38%
Expiry	25/Sep/26
Remaining	14 Days
Entry	2.83 - 2.82
Stoploss	2.85
Take Profit	2.8 - 2.78

SELL	
GO1OZ-DE26	
4,367.76	-0.90%
Expiry	26/Nov/26
Remaining	76 Days
Entry	4420 - 4415
Stoploss	4433.00
Take Profit	4400 - 4390

SELL	
SL10-DE26	
64.43	-2.05%
Expiry	26/Nov/26
Remaining	76 Days
Entry	65.17 - 65
Stoploss	65.55
Take Profit	64.68 - 64.43

SELL	
PLATINUM5-OC26	
1,793.40	-0.43%
Expiry	28/Sep/26
Remaining	17 Days
Entry	1806 - 1801
Stoploss	1815.00
Take Profit	1791 - 1781

SELL	
COPPER-DE26	
6.5213	-0.40%
Expiry	24/Nov/26
Remaining	74 Days
Entry	6.58 - 6.56
Stoploss	6.11
Take Profit	6.54 - 6.51

BUY	
ICOTTON-DE26	
87.80	-0.48%
Expiry	19/Nov/26
Remaining	69 Days
Entry	87.4 - 87.7
Stoploss	86.82
Take Profit	88.35 - 89

SELL	
DJ-SE26	
52,389	0.56%
Expiry	17/Sep/26
Remaining	6 Days
Entry	52589 - 52538
Stoploss	52707.00
Take Profit	52444 - 52337

SELL	
SP500-SE26	
7,640	0.55%
Expiry	17/Sep/26
Remaining	6 Days
Entry	7668 - 7661
Stoploss	7680.00
Take Profit	7650 - 7640

SELL	
NSDQ100-SE26	
29,314	0.61%
Expiry	17/Sep/26
Remaining	6 Days
Entry	29406 - 29356
Stoploss	29503.00
Take Profit	29246 - 29178

SELL	
GOLDUSDJPY-OC26	
153.98	-0.28%
Expiry	28/Sep/26
Remaining	17 Days
Entry	154.98 - 154.74
Stoploss	155.55
Take Profit	154.32 - 154.11

SELL	
GOLDEURUSD-OC26	
1.1592	-0.15%
Expiry	28/Sep/26
Remaining	17 Days
Entry	1.1613 - 1.1606
Stoploss	1.163
Take Profit	1.1592 - 1.1581

PMEX UPDATE

ABBASI AND COMPANY (Pvt) Ltd.

Major Headlines

Oil prices drop but remain on track to close week above $100

Oil prices fell on Friday following a report that Iran and Oman were meeting with Gulf states to reopen shipping through the Strait of Hormuz, although crude was still on track to log strong gains this week. Brent oil futures fell 1% to $106.62 a barrel by 01:15 ET (05:15 GMT), while West Texas Intermediate crude futures fell 0.7% to $101.78 a barrel.

Gold edges higher ahead of key U.S. inflation data

Gold prices steadied on Friday, after falling nearly 2% in the previous session, as investors geared up for the release of key inflation data which could factor into the Federal Reserve's upcoming interest rate decision. At 05:38 ET (09:38 GMT), spot gold had risen 0.6% to $4,343.33 an ounce, while gold futures had fallen 0.5% to $4,384.09 an ounce.

U.S. stock futures rise as oil drops ahead of key inflation data

U.S. stock futures pointed higher on Friday as investors were buoyed by a retreat in oil prices and geared up for the release of a key inflation report for August. By 06:24 ET (10:24 GMT), the Dow futures contract had risen by 300 points, or 0.6%, S&P 500 futures had climbed by 43 points, or 0.6%, and Nasdaq 100 futures had advanced by 183 points, or 0.6%.

USD/JPY Price Forecast: US Dollar recovery, likely to be tested at 155.20

The Japanese Yen (JPY) ticks up against the US Dollar (USD) on Friday, trimming some losses after a moderate reversal on Thursday. The USD/JPY pair struggles to remain above 154.00 on Friday after bouncing from seven-month lows below 153.00 earlier this week, still on track for a 1.4% weekly decline. The pair broke key support in the 155.20 area, which is likely to pose significant resistance for USD bulls.

EUR/USD Price Forecast: Likely find direction after US CPI data

The Euro (EUR) trades subduedly at around 1.1608 against the US Dollar (USD) during the European trading session on Friday. The major currency pair has remained in a tight range between 1.1566 and 1.1641 for over 10 days, but is likely to find direction after the release of the United States (US) Consumer Price Index (CPI) data for August at 12:30 GMT.

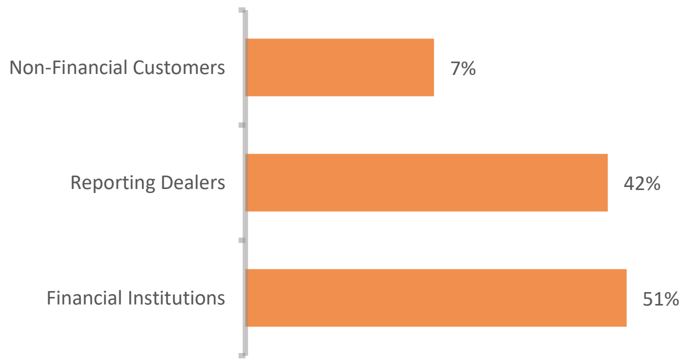
Economic Calendar

CPI (MoM) (Aug)
CPI (YoY) (Aug)
Core CPI (MoM) (Aug)

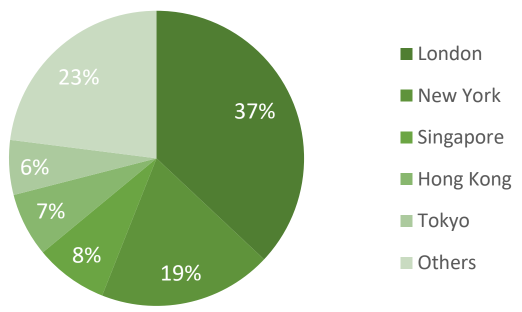
Forex Market Hours

Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

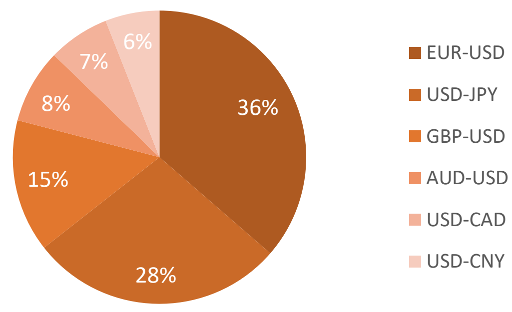
Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 278.22
- JPY/PKR: 1.70

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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